

SECOND REGULAR SESSION

HOUSE BILL NO. 2877

103RD GENERAL ASSEMBLY

INTRODUCED BY REPRESENTATIVE VOSS.

6401H.01I

JOSEPH ENGLER, Chief Clerk

AN ACT

To amend chapter 288, RSMo, by adding thereto two new sections relating to unemployment administration adjustments.

Be it enacted by the General Assembly of the state of Missouri, as follows:

Section A. Chapter 288, RSMo, is amended by adding thereto two new sections, to be known as sections 288.135 and 288.136, to read as follows:

288.135. 1. This is hereby created in the state treasury the "Unemployment Administration Adjustment Fund", which shall consist of money collected pursuant to section 288.136, and such other state funds appropriated by the general assembly. The state treasurer shall be custodian of the fund and may approve disbursements from the fund in accordance with sections 30.170 and 30.180. Upon appropriation, money in the fund shall be used solely for the purpose of defraying the cost of the administration of this law, and for no other purpose whatsoever. Notwithstanding the provisions of section 33.080 to the contrary, all moneys remaining in the fund at the end of the biennium shall not revert to the credit of the general revenue fund. The state treasurer shall invest moneys in the fund in the same manner as other funds are invested. Any interest and money earned on such investments shall be credited to the fund.

2. The unemployment administration adjustment fund shall not be used in whole or in part for any purpose or in any manner that would permit its substitution for, or a corresponding reduction in, federal funds that would be available in its absence to finance expenditures for the administration of this chapter, or cause the appropriate agency of the United States government to withhold any part of an administrative grant that would otherwise be made.

EXPLANATION — Matter enclosed in bold-faced brackets **[thus]** in the above bill is not enacted and is intended to be omitted from the law. Matter in **bold-face** type in the above bill is proposed language.

288.136. 1. Each employer liable for contributions pursuant to this chapter, except employers with a contribution rate equal to zero, shall pay an annual unemployment administration adjustment in an amount equal to five one-hundredths of one percent of such employer's total taxable wages for the twelve-month period ending the preceding June thirtieth.

2. Notwithstanding subsection 1 of this section to the contrary, when the September thirtieth balance of the unemployment administration adjustment fund is forty million dollars or more, or if the average balance of the unemployment compensation trust fund of the four preceding quarters (September thirtieth, June thirtieth, March thirty-first, December thirty-first) is less than four hundred fifty million dollars, no unemployment administration adjustment shall be applied in the succeeding calendar year.

3. Each employer liable to pay an unemployment administration adjustment shall be notified of the amount due under this section by March thirty-first of each year and such amount shall be considered delinquent thirty days thereafter. Delinquent unemployment administration adjustment amounts may be collected in the manner provided under sections 288.160 and 288.170. All moneys collected under this section shall be deposited in the unemployment administration adjustment fund established in section 288.135.

4. For the first quarter of each calendar year, the total amount of contribution otherwise due from each employer liable to pay contributions under this chapter shall be reduced by the dollar amount due from such employer pursuant to the calculation in subsection 1 of this section. However, the amount of contributions due from such employer for the first quarter of the calendar year in question shall not be reduced below zero.

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