

SECOND REGULAR SESSION

**HOUSE JOINT
RESOLUTION NO. 171**

103RD GENERAL ASSEMBLY

INTRODUCED BY REPRESENTATIVE FALKNER.

6805H.011

JOSEPH ENGLER, Chief Clerk

JOINT RESOLUTION

Submitting to the qualified voters of Missouri an amendment repealing Section 26(b) of Article VI of the Constitution of Missouri, and adopting one new section in lieu thereof relating to school district indebtedness.

Be it resolved by the House of Representatives, the Senate concurring therein:

That at the next general election to be held in the state of Missouri, on Tuesday next following the first Monday in November, 2026, or at a special election to be called by the governor for that purpose, there is hereby submitted to the qualified voters of this state, for adoption or rejection, the following amendment to Article VI of the Constitution of the state of Missouri:

Section A. Section 26(b), Article VI, Constitution of Missouri, is repealed and one new section adopted in lieu thereof, to be known as Section 26(b), to read as follows:

Section 26(b). **1. (1)** Any county, city, incorporated town or village or other political corporation or subdivision of the state, by vote of the qualified electors thereof voting thereon, may become indebted in an amount not to exceed five percent of the value of taxable tangible property therein as shown by the last completed assessment for state or county purposes~~[, except that]~~.

(2) (a) A school district by a vote of the qualified electors voting thereon may become indebted in an amount not to exceed fifteen percent of the value of such taxable tangible property.

EXPLANATION — Matter enclosed in bold-faced brackets ~~[thus]~~ in the above bill is not enacted and is intended to be omitted from the law. Matter in **bold-face** type in the above bill is proposed language.

9 **(b) Property owned by a municipality under general law authorizing a**
10 **municipality to carry out a project for industrial development that is exempt from**
11 **taxation may be included in the calculation of the assessed valuation of property in a**
12 **school district for purposes of determining the assessed valuation of taxable tangible**
13 **property when calculating the limitation on school district indebtedness.**

14 **2.** For elections referred to in this section the vote required shall be four-sevenths at
15 the general municipal election day, primary or general elections and two-thirds at all other
16 elections.

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