

HB 1771 -- TAX CREDIT PENALTIES

SPONSOR: Amato

This bill provides that, if a taxpayer owes income tax only because a tax credit was denied, no penalties or interest apply if the balance is paid or a payment plan is set up within 60 days of the notice. If the taxpayer fails to follow the payment plan, all penalties and interest apply.

The bill also provides a definition for "tax credit limit denial".

This bill only applies to income tax due on or after the effective date.

This bill is similar to HB 828 (2025).