

HB 2060 -- CLASSIFICATION OF CERTAIN RESIDENTIAL REAL PROPERTY

SPONSOR: Verneti

Currently, real property is divided into three separate classifications based on the use or purpose of the property. Each of the subclassifications of property are assessed at different rates. When real property is used for different purposes resulting in different classifications, the county assessor must allocate to each classification the percentage of the true value in money of the property devoted to each use.

This bill provides that when a single family home is leased, in whole or in part, for 30 consecutive days or less, such a home will be classified as residential property and will not be considered transient housing.

This bill is similar to HB 1086 (2025) and HB 1086 (2025).