

HB 2111 -- INCOME TAX

SPONSOR: Steinhoff

Currently, 100% of all income reported as capital gains and the portion of capital gains on the sale or exchange of specie are exempt from Missouri's state income tax.

This bill provides an end date for these exemptions. All income reported as capital gains and the portion of capital gains on the sale or exchange of specie will no longer be exempt from the Missouri state income tax after December 31, 2026.