

HCS HBs 2142 & 2058 -- TAX CREDIT FOR MOTION MEDIA PRODUCTION PROJECTS

SPONSOR: Wellenkamp

COMMITTEE ACTION: Voted "Do Pass with HCS" by the Standing Committee on Economic Development by a vote of 12 to 1.

The following is a summary of the House Committee Substitute for HBs 2142 & 2058.

This bill changes the amount of tax credits authorized for film or series production from \$8 million dollars per year for film production and \$8 million dollars per year for series production to \$16 million per year total to be used for either film production or series production. The bill also extends how many tax periods taxpayers can carry forward their unused credits.

This bill is similar to HB 1499 (2025).

The following is a summary of the public testimony from the committee hearing. The testimony was based on the introduced version of the bill.

PROPOSERS: Supporters say that this bill will help bring more talent like makeup artists, actors and actresses, and film producers to Missouri. The bill will benefit local economies when production crews go into the small rural areas of Missouri to produce a TV show, commercial, or movie. The bill will also help small businesses like restaurants, catering companies, equipment rental establishments, construction companies, etc. The bill will also help put Missouri's historic downtowns, Main Streets, and neighborhoods on the map because they are sought out by production companies.

Testifying in person for the bill were Representative Wellenkamp; Missouri Association of Convention & Visitor Bureaus; Danisha Holmes Production LLC; Associated Industries of Missouri; Branson/Lakes Area Chamber Of Commerce; City of Independence; Cole Payne, Film In Mo; Kelley Hiatt, Explore St. Louis; MO Citizens For The Arts; Missouri Municipal League; Rachel Kephart, Kansas City Film Office; City Of KC; Greater KC Chamber of Commerce; and Civic Council of Greater KC .

OPPOSERS: There was no opposition voiced to the committee.

OTHERS: Others testifying on the bill say this bill has a clause that specifically states in order to receive the tax credit, the business must hire employees. The bill will help bring production crews into the smaller rural areas of Missouri. This bill will help get larger films produced in Missouri.

Testifying in person on the bill was Andrea Sporcic Klund, Missouri Film Office.

Written testimony has been submitted for this bill. The full written testimony and witnesses testifying online can be found under Testimony on the bill page on the House website.