

HB 2196 -- TAX CREDIT FOR MOTION MEDIA PRODUCTION PROJECTS

SPONSOR: Jacobs

For tax years beginning January 1, 2027, this bill changes the amount of tax credits authorized for film or series production from \$8 million per year for film production and \$8 million per year for series production to \$16 million per year total to be used for either film production or series production. The bill allows tax credits to be carried forward for five tax periods, and all credits must be claimed within 10 tax periods from when the project was certified by the Department of Economic Development.

This bill is similar to HB 1499 (2025).