

HB 2247 -- MISSOURI INCOME TAX

SPONSOR: Wolfin

This bill provides that, beginning January 1, 2027, the percentage of the personal income tax rates must be reduced annually by one-eleventh of the total percent of each tax rate imposed upon each tax bracket.

Beginning January 1, 2037, the personal income tax rates for each tax bracket must be zero, and the personal income tax must be eliminated.