

HB 2248 -- UTILITY GROWTH PROJECTS

SPONSOR: Hurlbert

Currently an electric customer with a growth project of more than 10 megawatts and load factor of at least 55% receives a discount percentage equal to 120% of the cost to serve the applicant and the discount is for 10 years. This bill would change the discount to equal 35%, cap projects at 75 megawatts, and limit the discount to five year, provided it meets certain criteria.

The bill repeals the provision setting the method for determining the variable cost to serve a new load.

An applicant is not eligible for a discount if it is determined by the electrical corporation to be a nonqualifying facility, as defined in the bill.