

HB 2360 -- PROPERTY TAXATION IN CHARTER COUNTIES

SPONSOR: Byrnes

This bill allows a county that has adopted a charter form of government to establish alternative methods for assessing real and personal property within the county and calculating property tax levies and revenues within the county.

The bill grants additional authority to counties with a charter form of government that decides to establish such alternative methods.

This bill provides that a county exercising the authority granted must file an annual report with the State Tax Commission and the State Auditor. This report must summarize the alternative assessment and levy calculation methods and the resulting impact of the alternative methods.