

HB 2439 -- RELATING TO THE STATE TAX COMMISSION

SPONSOR: Van Schoiack

This bill changes the name of the State Tax Commission to the State Assessment Commission (the Commission).

The bill provides that, by January 1, 2027, the Commission must be composed of seven members, and they must be appointed for term lengths specified in the bill. All commissioners must have assessment or real property appraisal experience or licensing, as defined in the bill.

This bill provides that any investigation, inquiry, or hearing that has been authorized can be held by a majority of the commission.

The bill provides that, beginning January 1, 2027, the powers of the commission to raise certain assessed valuations for appeals before the commission must be limited. As it relates to appeals from local boards of equalization on the assessed valuation of the real or tangible personal property of individuals, the powers of the commission must be limited to upholding the decision of the local board of equalization, upholding the original assessed valuation, or lowering the assessed valuation. The Commission must not raise such assessed valuation.

This bill repeals the Commission's power to develop or enter into contracts related to computer software programs for assessment purposes.

The bill provides that, beginning January 1, 2027, the Commission must provide to each county a detailed list identifying real or tangible personal properties for each class, subclass, or portion thereof, that are found to be valued either below or above its real value in money and not in compliance with the applicable standards used for the assessment level and uniformity.

This bill modifies the process and timeline for when an assessor is required to appear before the Commission for an assessment hearing.