

HB 2449 -- TAX CREDIT FOR CERTAIN EDUCATIONAL EXPENSES

SPONSOR: Davis

This bill establishes the "Missouri Parental Choice Tax Credit Act" and provides a tax credit to parents or guardians of any "qualified student" enrolling in a "qualified school" as defined in the bill.

The amount of the tax credit set forth in the bill is for eligible expenses which are outlined and include the cost of tuition and fees at qualified schools. Such tax credit must not exceed the lesser of the eligible qualified expenses or the state adequacy target for each tax year.

The bill outlines specific provisions for claiming the tax credit along with eligibility restrictions. Taxpayers participating in the Missouri Empowerment Scholarship Program are ineligible. Tax credits are refundable but not transferable. The bill details certain duties of the Department of Revenue to maintain the Act.

This bill is similar to SB 1341 (2026); HCS HB 77 (2025); and HB 1911 (2024).