

HB 2467 -- REAL PROPERTY TAX EXEMPTIONS

SPONSOR: Jones (12)

This bill provides that, beginning January 1, 2027, a county can grant an annual real property tax exemption to eligible owners who are 62 years of age or older and who own a homestead. This real property tax exemption must not affect the process of setting the real property tax rate, and it must not be transferred or assigned. If an eligible owner receives this exemption, they will not be eligible for any other real property tax relief, certain property tax credits, or any other tax credits relating to the taxpayer's homestead.