

HB 2616 -- INCOME TAX

SPONSOR: Hein

Currently, if the amount of a tax credit under the Missouri Working Family Tax Credit Act exceeds the tax liability, the difference will not be refunded to the taxpayer and it will not be carried forward to any following tax year. This bill provides that, for all tax years beginning on and after January 1, 2027, tax credits issued under the Missouri Working Family Tax Credit Act will be refundable.

This bill is similar to HB 1479 (2025).