

HB 2864 -- PROPERTY EXEMPT FROM ATTACHMENT AND EXECUTION

SPONSOR: Parker

This bill specifies that money or assets payable to a beneficiary or a participant from a retirement plan, profit-sharing plan, health savings plan, or a similar plan will not be exempt from the claim of an assignee under a final judgment of dissolution of marriage or legal separation, but the interest of the assignee will be exempt from the claims of a creditor, other than those of the Department of Social Services, as of the time the interest is awarded or received, and it will continue to be exempt thereafter.