

HB 2877 -- UNEMPLOYMENT ADMINISTRATION ADJUSTMENT FUND

SPONSOR: Voss

This bill creates the "Unemployment Administration Adjustment Fund" in the state treasury that will be used solely for the purpose of defraying the costs of the administration of the Missouri Employment Security law.

This bill requires each employer liable for contributions pursuant to the unemployment compensation law to pay an annual unemployment administration adjustment in an amount equal to five one-hundredths of one percent of the employer's total taxable wages for the 12-month period ending the preceding June 30.

The bill specifies that if the September 30th balance of the unemployment administration adjustment fund is \$40 million dollars or more, or if the average balance of the unemployment compensation trust fund of the four preceding quarters, as specified in the bill, is less than \$450 million no unemployment administration adjustment will be applied in the next calendar year.

Each employer liable to pay an unemployment administration adjustment shall be notified of the amount due under this provision by March 31 of each year and the amount will be considered delinquent 30 days thereafter.

This bill is the same as SB 1399 (2026).