

HB 2890 -- RELATING TO TAXATION OF MINERALS

SPONSOR: Harbison

This bill clarifies that mineral rights and interests that are owned by an individual other than the landowner must be assessed and taxed separately to the mineral rights or interest holder as real property, regardless of whether the land is federally, state, or county owned.

If these mineral rights are owned by a different person than the landowner, the property taxes for those rights or interests must not become a lien.