

HCS HB 3006 -- STATE TREASURER

SPONSOR: Riggs

COMMITTEE ACTION: Voted "Do Pass with HCS" by the Special Committee on Intergovernmental Affairs by a vote of 13 to 1.

The following is a summary of the House Committee Substitute for HB 3006.

This bill creates in the Office of the Treasurer the position of "Coordinator of Federal Funds Recovery". The Coordinator's primary duty will be monitoring the status of all Federal funds appropriated to the State.

The Coordinator will be authorized to attempt to recover any funds that are appropriated but not disbursed to the State through any available means, including legal action.

The Coordinator must establish a process for State employees to report funds that were appropriated by the Federal government but never disbursed. The Coordinator will not be required to recover Federal funds that simply pass through the State on their way to local allocations in the form of grants, formula shares, or Federal supplementals. However, the Coordinator must ensure the State exacts its administrative share from Federal such funds.

The following is a summary of the public testimony from the committee hearing. The testimony was based on the introduced version of the bill.

PROPOSERS: Supporters say that the rural development opportunity fund was supposed to provide broadband across Missouri, but Federal funds haven't been released. Previous legislation created a mechanism to pursue Federal funding, but the amount and location of the funding is often unknown. These funds belong in the State; the Federal government designated the funds to benefit the State, and our State should be aware of and pursue these programs that were designed to help people. The investment of one full-time employee will pay back in secured funding by a factor of 100 or more.

Testifying in person for the bill was Representative Riggs.

OPPOSERS: There was no opposition voiced to the committee.

Written testimony has been submitted for this bill. The full written testimony and witnesses testifying online can be found under Testimony on the bill page on the House website.