

HB 3006 -- STATE TREASURER

SPONSOR: Riggs

This bill creates in the Office of the Treasurer the position of "Coordinator of Federal Funds Recovery". The Coordinator's primary duty will be monitoring the status of all federal funds appropriated to the State.

The Coordinator will be authorized to attempt to recover any funds that are appropriated but not disbursed to the State through any available means, including legal action.

The Coordinator must establish a process for State employees to report funds that were appropriated by the Federal government but never disbursed.