

HB 3080 -- HISTORIC PRESERVATION TAX CREDIT

SPONSOR: Riggs

This bill modifies the definition of "applicable percentage" for the purpose of determining the value of a historic preservation tax credit by providing that the applicable percentage for the rehabilitation of a property that is a historic school will be 35% for expenses of rehabilitation that is incurred on or after July 1, 2026.

Current law limits the total amount of historic preservation tax credits that may be authorized in a fiscal year, with an exception for projects that receive less than \$275,000. This bill increases the amount to \$495,000.

This bill is similar to SB 961 (2026).