

HCS HB 3090 -- FUNDS IN THE STATE TREASURY

SPONSOR: Hausman

COMMITTEE ACTION: Voted "Do Pass with HCS" by the Standing Committee on Legislative Review by a vote of 7 to 0.

The following is a summary of the House Committee Substitute for HB 3090.

Currently, moneys in each fund in the State Treasury are transferred to the General Revenue Fund at the end of each two-year period unless subject to a statutory or constitutional exception.

This bill removes exceptions for the following funds. The remaining moneys in such funds must be transferred to the General Revenue Fund at the end of each two-year period:

- (1) The Workers Memorial Fund;
- (2) The State Document Preservation Fund;
- (3) The MO HealthNet Fraud Prosecution Revolving Fund;
- (4) The Coordinating Board for Early Childhood Fund;
- (5) The Missouri Dairy Industry Revitalization Fund;
- (6) The Apple Merchandising Fund;
- (7) The Agricultural Product Utilization and Business Development Loan Guarantee Fund; and
- (8) The Manufactured Housing Consumer Recovery Fund.

Currently, funds appropriated but not expended by the end of the fiscal year revert to the Arrow Rock State historic Site Endowment Fund instead of the General Revenue Fund.

The bill repeals this exception.

This bill requires that any moneys in the Confederate Memorial Park Endowment Fund be transferred to the General Revenue Fund on June 30, 2027.

The bill requires the State Treasurer to submit an annual report to the General Assembly detailing each fund in the Treasury from which no disbursements have been made for the five-year period ending June 30th of the year the report is submitted, and whether any remaining moneys in such funds have been transferred to the General Revenue Fund.

This bill is similar to SB 1127 (2026).

The following is a summary of the public testimony from the committee hearing. The testimony was based on the introduced version of the bill.

PROPOSERS: Supporters say that especially in a time like now with a budget crunch, it is imperative to keep track of which accounts are inactive and which aren't. This would bring more money into the General Revenue Fund.

Testifying in person for the bill was Representative Hausman.

OPPOSERS: There was no opposition voiced to the committee.