

HB 3095 -- TAX CREDITS FOR NEW BUSINESS FACILITIES

SPONSOR: Brown

COMMITTEE ACTION: Voted "Do Pass" by the Standing Committee on Economic Development by a vote of 12 to 1.

Current law authorizes a tax credit for a 10-year period for business headquarters that commence operations in this state on or before December 31, 2030.

This bill extends such date to December 31, 2040.

This bill is similar to SB 1425 (2026).

PROPOSERS: Supporters say that this bill will help companies grow in Missouri by hiring more employees and investing in Missouri by building more office space, and will stimulate the economy. This bill is pro-business policy and gives businesses in and out Missouri a sign that Missouri is open for business.

Testifying in person for the bill were Representative Brown; Matthew Smith, Associated Industries of Missouri; Missouri Chamber of Commerce; Mike Brown, Burns And McDonnell; Ron Coker, Burns And McDonnell; Greater KC Chamber of Commerce; Civic Council of Greater KC; and Builders Association, A Chapter of The AGC.

OPPOSERS: There was no opposition voiced in-person to the committee.

Written testimony has been submitted for this bill. The full written testimony and witnesses testifying online can be found under Testimony on the bill page on the House website.