

HCS HB 3308 -- SALES TAX EXEMPTION

SPONSOR: Wilson

COMMITTEE ACTION: Voted "Do Pass with HCS" by the Standing Committee on Commerce by a vote of 9 to 0. Voted to return to the Committee of Origin by a vote of 7 to 0 with 1 member voting present.

The following is a summary of the House Committee Substitute for HB 3308.

This bill exempts from sales and use tax all sales and purchases of equipment and materials by a contractor or subcontractor for development and construction of public improvements to real property and public facilities that, under an approved development plan, will be owned by the United States government, the State, or any county, municipality, or other political subdivision of the State.

The following is a summary of the public testimony from the committee hearing. The testimony was based on the introduced version of the bill.

PROPOSERS: Supporters say that this will be beneficial to contractors and construction businesses.

Testifying in person for the bill were Representative Wilson; and Associated Industries of Missouri.

OPPOSERS: There was no opposition voiced to the committee.

Written testimony has been submitted for this bill. The full written testimony and witnesses testifying online can be found under Testimony on the bill page on the House website.