

HB 3374 -- PORT AUTHORITY DEVELOPMENTS

SPONSOR: Ealy

This bill requires covenant agreements for incentivized port authority developments to include provisions prohibiting the use of the facilities for detention, corrections, or civil confinement for a period of three years from the date of the agreement. This requirement will not be imposed if the port authority board, the governing body of the municipality, and the governing bodies of a majority of the affected taxing jurisdictions agree to an exemption. A violation of the provisions of this bill will result in an automatic termination of any existing incentives, a clawback equal to the value of incentives already realized, and liquidated damages, if ordered by a court.