

HB 3376 -- INCOME TAX

SPONSOR: Strickler

Currently, 100% of all income reported as a capital gain for Federal income tax purposes by corporations must be subtracted from the corporation's Federal adjusted gross income to calculate its Missouri taxable income beginning the year after the top rate of income tax becomes less than or equal to 4.5%. This bill eliminates this scheduled income tax subtraction.

This bill is similar to HB 2111 (2026).