

HB 3416 --STRENGTHENING HBCUs ACT

SPONSOR: Bosley

This bill creates the "Strengthening HBCUs ACT" and defines HCBUs as historically black colleges and universities that receive grant awards under Federal programs. The bill creates the "Strengthening HBCUs Fund", that will receive 1% of excursion gambling boat proceeds and 1% of net proceeds from the Missouri state lottery, in addition to any gifts, contributions, grants or donations.

Money in the Fund is to be equally divided among the HCBUs in the State for capital projects and activities that meet specified Federal guidelines. The bill requires that such funding supplement and does not supplant the level of funding for HCBUs in fiscal year 2027.