

HB 3444 -- TAXATION

SPONSOR: Titus

Beginning January 1, 2027, and in addition to the other reductions allowed to the top rate of tax, this bill reduces the top rate of tax by 0.17%. Such reduction to the top rate of tax will only occur if one or more institutions are subject to the tax on the endowments of higher education institutions imposed in this bill (Section 143.011, RSMo).

Beginning January 1, 2027, this bill imposes a tax on the endowments of qualifying institutions of higher education at a rate of 1.9% of the aggregate fair market value of the assets of such endowments. The tax must apply to the endowments of qualifying higher education institutions that:

- 1) Are affiliated with, or provide medical faculty to, any abortion facility;
- 2) Offer specific medical residencies or fellowships that offer training in performing or inducing abortions; or
- 3) Support in any manner any abortion facility where abortions are performed or induced when not necessary to save the life of the mother.

Any institution that becomes a qualifying institution of higher education must remain subject to the tax imposed by this bill even if the institution no longer meets the criteria of a qualifying institution of higher education. (Section 146.200, RSMo).

This bill is similar to SB 950 (2026).