

HJR 126 -- PROPERTY TAX

SPONSOR: Terry

Upon voter approval, beginning January 1, 2027, this proposed constitutional amendment provides that residential property will be assessed at 50% of the value at which the property would otherwise be assessed if the property owner is:

- (1) Age 65 years or older; or
- (2) An individual who is permanently disabled under Federal law or the laws of this state; and
- (3) Has a Missouri taxable income for the most recently completed income tax year before the date of property tax assessment of \$50,000 or less, or \$75,000 or less if the taxpayer is married and filing jointly.

This amendment is similar to HJR 19 (2025) and HJR 85 (2024).