

HCS HJR 171 -- SCHOOL DISTRICT INDEBTEDNESS

SPONSOR: Falkner

COMMITTEE ACTION: Voted "Do Pass with HCS" by the Standing Committee on Legislative Review by a vote of 7 to 0.

The following is a summary of the House Committee Substitute for HJR 171.

This constitutional amendment, if adopted, would amend Article VI of the Missouri Constitution to allow school districts to include property owned by a governmental entity used for development or redevelopment purposes in the calculation of assessed valuation for determining the limitation cap on school district indebtedness.

The following is a summary of the public testimony from the committee hearing. The testimony was based on the introduced version of the bill.

PROPOSERS: Supporters say that this resolution would allow school districts to borrow more money against their bonding, changing it from just municipalities to all government entities.

Testifying in person for the bill were Representative Falkner; and Stifel.

OPPONENTS: There was no opposition voiced to the committee.

Written testimony has been submitted for this bill. The full written testimony and witnesses testifying online can be found under Testimony on the bill page on the House website.