



MISSOURI HOUSE OF REPRESENTATIVES
WITNESS APPEARANCE FORM

BILL NUMBER: HB 2095		DATE: 3/4/2026	
COMMITTEE: Pensions			
TESTIFYING: <input checked="" type="checkbox"/> IN SUPPORT OF <input type="checkbox"/> IN OPPOSITION TO <input type="checkbox"/> FOR INFORMATIONAL PURPOSES			
WITNESS NAME			
INDIVIDUAL:			
WITNESS NAME: ANNE WALL		PHONE NUMBER:	
BUSINESS/ORGANIZATION NAME:		TITLE:	
ADDRESS:			
CITY:		STATE:	ZIP:
EMAIL:	ATTENDANCE: Written		SUBMIT DATE: 3/4/2026 11:10 AM
THE INFORMATION ON THIS FORM IS PUBLIC RECORD UNDER CHAPTER 610, RSMo.			



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TESTIFYING: <input checked="" type="checkbox"/> IN SUPPORT OF <input type="checkbox"/> IN OPPOSITION TO <input type="checkbox"/> FOR INFORMATIONAL PURPOSES		
WITNESS NAME		
INDIVIDUAL:		
WITNESS NAME: ANNETTE BIRKHEAD		PHONE NUMBER:
BUSINESS/ORGANIZATION NAME:		TITLE:
ADDRESS:		
CITY:		STATE: ZIP:
EMAIL:	ATTENDANCE: Written	SUBMIT DATE: 3/4/2026 10:31 AM
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I am in support of HB 2095. This would have an impact on my retirement.



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WITNESS NAME			
INDIVIDUAL:			
WITNESS NAME: ARNIE C. "HONEST-ABE" DIENOFF-STATE PUBLIC ADVOCAT		PHONE NUMBER:	
BUSINESS/ORGANIZATION NAME:		TITLE:	
ADDRESS:			
CITY:		STATE:	ZIP:
EMAIL:	ATTENDANCE: In-Person	SUBMIT DATE: 3/6/2026 11:56 PM	
THE INFORMATION ON THIS FORM IS PUBLIC RECORD UNDER CHAPTER 610, RSMo.			

I am in Support of this Bill. This is needed in today's Inflation and hard Economic Times. Currently the Board can increase yearly Payments by up to 5%. This is dealing with C.O.L.A. and Investment Returns.



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WITNESS NAME		
INDIVIDUAL:		
WITNESS NAME: BARBARA ANGLUM		PHONE NUMBER:
BUSINESS/ORGANIZATION NAME:		TITLE:
ADDRESS:		
CITY:		STATE: ZIP:
EMAIL:	ATTENDANCE: Written	SUBMIT DATE: 3/4/2026 8:26 PM
THE INFORMATION ON THIS FORM IS PUBLIC RECORD UNDER CHAPTER 610, RSMo.		

Please pass HB 2095 to help our older retirees whose cost of living continues to increase, and their pension does not increase.



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WITNESS NAME		
INDIVIDUAL:		
WITNESS NAME: BARBARA SHANNON		PHONE NUMBER:
BUSINESS/ORGANIZATION NAME:		TITLE:
ADDRESS:		
CITY:		STATE: ZIP:
EMAIL:	ATTENDANCE: Written	SUBMIT DATE: 3/4/2026 1:54 PM
THE INFORMATION ON THIS FORM IS PUBLIC RECORD UNDER CHAPTER 610, RSMo.		

As a retired Missouri teacher receiving PSRS pension funds I urge you to support HB 2095. It seems like a perfect compromise of fiscal responsibility and fairness to those of us relying on our pension benefits in our retirement years.



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WITNESS NAME		
INDIVIDUAL:		
WITNESS NAME: BRENDA COLOGNA		PHONE NUMBER:
BUSINESS/ORGANIZATION NAME:		TITLE:
ADDRESS:		
CITY:		STATE: ZIP:
EMAIL:	ATTENDANCE: Written	SUBMIT DATE: 3/4/2026 1:32 PM
THE INFORMATION ON THIS FORM IS PUBLIC RECORD UNDER CHAPTER 610, RSMo.		

As a retired Missouri public school teacher, I think this proposal strikes the right balance between fiscal responsibility and supporting retirees. By allowing gradual, well-structured adjustments to the COLA cap, we protect retired educators, preserve the financial health of the system, and ensure retirement benefits keep pace with economic realities.



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WITNESS NAME			
INDIVIDUAL:			
WITNESS NAME: CAROLYN RANDAZZO		PHONE NUMBER:	
BUSINESS/ORGANIZATION NAME:		TITLE:	
ADDRESS:			
CITY:		STATE:	ZIP:
EMAIL:	ATTENDANCE: Written	SUBMIT DATE: 3/4/2026 1:09 PM	
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Please use your power to make sure that retired Missouri educators can have a stable retirement income that can meet the cost of living each year.



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WITNESS NAME		
INDIVIDUAL:		
WITNESS NAME: CAROLYN VISEK		PHONE NUMBER:
BUSINESS/ORGANIZATION NAME:		TITLE:
ADDRESS:		
CITY:		STATE: ZIP:
EMAIL:	ATTENDANCE: Written	SUBMIT DATE: 3/10/2026 11:19 AM
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It would benefit older persons who no longer qualify for periodic COLA increases. If a retired teacher for example, has reached 100 years of age, if this bill passes they might be able to get a one time increase to their benefit. I am 82 and I don't expect to live that long but if I do I hope I can keep up with inflation.



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WITNESS NAME			
INDIVIDUAL:			
WITNESS NAME: CHARLES LACINA		PHONE NUMBER:	
BUSINESS/ORGANIZATION NAME:		TITLE:	
ADDRESS:			
CITY:		STATE:	ZIP:
EMAIL:	ATTENDANCE: Written	SUBMIT DATE: 3/6/2026 10:13 AM	
THE INFORMATION ON THIS FORM IS PUBLIC RECORD UNDER CHAPTER 610, RSMo.			

COLA Cap Adjustment for PSRS and PEERS Retirees

Chairman Hovis and members of the committee, thank you for the opportunity to testify in support of HB 2095.

This bill addresses a limited but important issue within the Public School Retirement System (PSRS) and the Public Education Employee Retirement System (PEERS). Under current law, retirees receive cost-of-living adjustments, but those increases are capped once they reach 80 percent of their original retirement benefit. When that cap is reached, benefits stop adjusting permanently, regardless of inflation.

HB 2095 does not remove the cap and does not change the current COLA structure. Instead, it allows a one-time, non-cumulative 2 percent adjustment in years when system investment returns exceed the assumed rate of return by at least two percent. If that threshold is not met, no adjustment would occur.

This approach ensures that any additional adjustment happens only when the system performs exceptionally well, protecting the financial stability of the retirement systems while providing limited relief to retirees who have already reached the cap.

For many retirees, reaching the cap occurs after decades in retirement, often at an age when inflation has significantly eroded purchasing power. HB 2095 provides a modest and responsible way to help address that challenge while maintaining the long-term sustainability of the system.

This proposal strikes a careful balance between fiscal responsibility and fairness to retirees who

dedicated their careers to Missouri's public schools and communities.



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WITNESS NAME			
INDIVIDUAL:			
WITNESS NAME: CHERYL JEANNE LER		PHONE NUMBER:	
BUSINESS/ORGANIZATION NAME:		TITLE:	
ADDRESS:			
CITY:		STATE:	ZIP:
EMAIL:	ATTENDANCE: Written		SUBMIT DATE: 3/4/2026 12:47 PM
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WITNESS NAME			
INDIVIDUAL:			
WITNESS NAME: CINDY GUM		PHONE NUMBER:	
BUSINESS/ORGANIZATION NAME:		TITLE:	
ADDRESS:			
CITY:		STATE:	ZIP:
EMAIL:	ATTENDANCE: Written	SUBMIT DATE: 3/4/2026 11:12 AM	
THE INFORMATION ON THIS FORM IS PUBLIC RECORD UNDER CHAPTER 610, RSMo.			

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WITNESS NAME			
INDIVIDUAL:			
WITNESS NAME: CONNIE CHARLES		PHONE NUMBER:	
BUSINESS/ORGANIZATION NAME:		TITLE:	
ADDRESS:			
CITY:		STATE:	ZIP:
EMAIL:	ATTENDANCE: Written	SUBMIT DATE: 3/4/2026 11:47 AM	
THE INFORMATION ON THIS FORM IS PUBLIC RECORD UNDER CHAPTER 610, RSMo.			

As the general population increases in age so does the cost of living and the need for each individual to meet living expenses. If retired income does not receive annual cola increases individual needs suffer. Please, allow cola increases for all ages, no matter age



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WITNESS NAME			
INDIVIDUAL:			
WITNESS NAME: CURTIS VANGEISON		PHONE NUMBER:	
BUSINESS/ORGANIZATION NAME:		TITLE:	
ADDRESS:			
CITY:		STATE:	ZIP:
EMAIL:	ATTENDANCE: Written	SUBMIT DATE: 3/4/2026 11:26 AM	
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WITNESS NAME		
INDIVIDUAL:		
WITNESS NAME: CYNTHIA IRWIN		PHONE NUMBER:
BUSINESS/ORGANIZATION NAME:		TITLE:
ADDRESS:		
CITY:		STATE: ZIP:
EMAIL:	ATTENDANCE: Written	SUBMIT DATE: 3/4/2026 12:18 PM

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This hits us retirees very fast. We really need this to happen. Please vote for this bill to support retired teachers!



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WITNESS NAME		
INDIVIDUAL:		
WITNESS NAME: DEBORAH FRIEDMANN		PHONE NUMBER:
BUSINESS/ORGANIZATION NAME:		TITLE:
ADDRESS:		
CITY:		STATE: ZIP:
EMAIL:	ATTENDANCE: Written	SUBMIT DATE: 3/4/2026 12:21 PM
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COLA Cap Adjustment for PSRS and PEERS Retirees

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WITNESS NAME			
INDIVIDUAL:			
WITNESS NAME: DONNA FURMAN		PHONE NUMBER:	
BUSINESS/ORGANIZATION NAME:		TITLE:	
ADDRESS:			
CITY:		STATE:	ZIP:
EMAIL:	ATTENDANCE: Written	SUBMIT DATE: 3/4/2026 11:43 AM	

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It is only fair for retirees to get COLA each year to help offset inflation**



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WITNESS NAME		
INDIVIDUAL:		
WITNESS NAME: DONNA NEWELL		PHONE NUMBER:
BUSINESS/ORGANIZATION NAME:		TITLE:
ADDRESS:		
CITY:		STATE: ZIP:
EMAIL:	ATTENDANCE: Written	SUBMIT DATE: 3/4/2026 3:26 PM

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Please support this bill. The elderly who have reached this cap often have a lot of needs, and when we have runaway inflation as has happened recently, all the costs go up, making their available money have less buying power. Those who have lived this long still need the support of pension money, and if the COLA needs to be capped, it would be great if they could still have the one-time increases when the investments have done well. My mother is in memory care, despite a healthy life, and it is much more expensive. And the latter years are typically when memory care is needed, and other medical expenses become greater. People like her need the financial support from these "bonuses" when able.



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WITNESS NAME		
INDIVIDUAL:		
WITNESS NAME: ELAINE L DUBAIL		PHONE NUMBER:
BUSINESS/ORGANIZATION NAME:		TITLE:
ADDRESS:		
CITY:		STATE: ZIP:
EMAIL:	ATTENDANCE: Written	SUBMIT DATE: 3/4/2026 12:48 PM
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Please support HB 2095 concerning increasing the Cola cap for retirees.



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TESTIFYING: <input checked="" type="checkbox"/> IN SUPPORT OF <input type="checkbox"/> IN OPPOSITION TO <input type="checkbox"/> FOR INFORMATIONAL PURPOSES			
WITNESS NAME			
INDIVIDUAL:			
WITNESS NAME: ELAINE M STOLL		PHONE NUMBER:	
BUSINESS/ORGANIZATION NAME:		TITLE:	
ADDRESS:			
CITY:		STATE:	ZIP:
EMAIL:	ATTENDANCE: Written	SUBMIT DATE: 3/4/2026 1:11 PM	
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Chairman Hovis and members of the committee, thank you for the opportunity to testify in support of HB 2095.

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For many retirees, reaching the cap occurs after decades in retirement, often at an age when inflation has significantly eroded purchasing power. HB 2095 provides a modest and responsible way to help address that challenge while maintaining the long-term sustainability of the system.

This proposal strikes a careful balance between fiscal responsibility and fairness to retirees who dedicated their careers to Missouri's public schools and communities.



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WITNESS NAME			
INDIVIDUAL:			
WITNESS NAME: GAIL HAYN		PHONE NUMBER:	
BUSINESS/ORGANIZATION NAME:		TITLE:	
ADDRESS:			
CITY:		STATE:	ZIP:
EMAIL:	ATTENDANCE: Written		SUBMIT DATE: 3/4/2026 12:40 PM

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WITNESS NAME			
INDIVIDUAL:			
WITNESS NAME: GRETCHEN BUSSMAN		PHONE NUMBER:	
BUSINESS/ORGANIZATION NAME:		TITLE:	
ADDRESS:			
CITY:		STATE:	ZIP:
EMAIL:	ATTENDANCE: Written	SUBMIT DATE: 3/4/2026 4:37 PM	
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COLA Cap Adjustment for PSRS and PEERS Retirees

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WITNESS NAME			
INDIVIDUAL:			
WITNESS NAME: GWEN NORVAL		PHONE NUMBER:	
BUSINESS/ORGANIZATION NAME:		TITLE:	
ADDRESS:			
CITY:		STATE:	ZIP:
EMAIL:	ATTENDANCE: Written	SUBMIT DATE: 3/4/2026 10:27 AM	
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WITNESS NAME		
INDIVIDUAL:		
WITNESS NAME: JAMES LEMERY		PHONE NUMBER:
BUSINESS/ORGANIZATION NAME:		TITLE:
ADDRESS:		
CITY:		STATE: ZIP:
EMAIL:	ATTENDANCE: Written	SUBMIT DATE: 3/4/2026 9:51 AM

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No increase in income is putting me in a bind with the increasing prices of everything. Please increase the COLA cap! No raise in income really hurts!



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WITNESS NAME			
INDIVIDUAL:			
WITNESS NAME: JANE A HARRIS		PHONE NUMBER:	
BUSINESS/ORGANIZATION NAME:		TITLE:	
ADDRESS:			
CITY:		STATE:	ZIP:
EMAIL:	ATTENDANCE: Written	SUBMIT DATE: 3/4/2026 9:52 AM	
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COLA Cap Adjustment for PSRS and PEERS Retirees

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HB 2095 does not remove the cap and does not change the current COLA structure. Instead, it allows a one-time, non-cumulative 2 percent adjustment in years when system investment returns exceed the assumed rate of return by at least two percent. If that threshold is not met, no adjustment would occur.

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For many retirees, reaching the cap occurs after decades in retirement, often at an age when inflation has significantly eroded purchasing power. HB 2095 provides a modest and responsible way to help address that challenge while maintaining the long-term sustainability of the system.

This proposal strikes a careful balance between fiscal responsibility and fairness to retirees who

dedicated their careers to Missouri's public schools and communities.



MISSOURI HOUSE OF REPRESENTATIVES
WITNESS APPEARANCE FORM

BILL NUMBER: HB 2095		DATE: 3/4/2026
COMMITTEE: Pensions		
TESTIFYING: <input checked="" type="checkbox"/> IN SUPPORT OF <input type="checkbox"/> IN OPPOSITION TO <input type="checkbox"/> FOR INFORMATIONAL PURPOSES		
WITNESS NAME		
INDIVIDUAL:		
WITNESS NAME: JOAN BISH		PHONE NUMBER:
BUSINESS/ORGANIZATION NAME:		TITLE:
ADDRESS:		
CITY:		STATE: ZIP:
EMAIL:	ATTENDANCE: Written	SUBMIT DATE: 3/6/2026 9:35 AM
THE INFORMATION ON THIS FORM IS PUBLIC RECORD UNDER CHAPTER 610, RSMo.		

As a retiree from Osage R-III in Osage County, HB 2095 would affect me directly. This bill addresses a limited but important issue within the Public School Retirement System (PSRS) and the Public Education Employee Retirement System (PEERS). Under current law, retirees receive cost-of-living adjustments, but those increases are capped once they reach 80 percent of their original retirement benefit. When that cap is reached, benefits stop adjusting permanently, regardless of inflation.

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MISSOURI HOUSE OF REPRESENTATIVES
WITNESS APPEARANCE FORM

BILL NUMBER: HB 2095		DATE: 3/4/2026	
COMMITTEE: Pensions			
TESTIFYING: <input checked="" type="checkbox"/> IN SUPPORT OF <input type="checkbox"/> IN OPPOSITION TO <input type="checkbox"/> FOR INFORMATIONAL PURPOSES			
WITNESS NAME			
INDIVIDUAL:			
WITNESS NAME: JOAN STEVENS		PHONE NUMBER:	
BUSINESS/ORGANIZATION NAME:		TITLE:	
ADDRESS:			
CITY:		STATE:	ZIP:
EMAIL:	ATTENDANCE: Written	SUBMIT DATE: 3/4/2026 2:05 PM	
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The current cap of 2% does not allow for the actual increases in cost of living, which have been higher than 2% each year.



MISSOURI HOUSE OF REPRESENTATIVES
WITNESS APPEARANCE FORM

BILL NUMBER: HB 2095		DATE: 3/4/2026
COMMITTEE: Pensions		
TESTIFYING: <input checked="" type="checkbox"/> IN SUPPORT OF <input type="checkbox"/> IN OPPOSITION TO <input type="checkbox"/> FOR INFORMATIONAL PURPOSES		
WITNESS NAME		
INDIVIDUAL:		
WITNESS NAME: JOYCE L. SCHUTT		PHONE NUMBER:
BUSINESS/ORGANIZATION NAME:		TITLE:
ADDRESS:		
CITY:		STATE: ZIP:
EMAIL:	ATTENDANCE: Written	SUBMIT DATE: 3/4/2026 2:53 PM

THE INFORMATION ON THIS FORM IS PUBLIC RECORD UNDER CHAPTER 610, RSMo.

Please support HB 2095,. I am an 81 year old retired teacher whose major income is my PSRS pension. Passage of this bill would help with my living epenses in the future. Your support is greatly appreciated.



MISSOURI HOUSE OF REPRESENTATIVES
WITNESS APPEARANCE FORM

BILL NUMBER: HB 2095		DATE: 3/4/2026	
COMMITTEE: Pensions			
TESTIFYING: <input checked="" type="checkbox"/> IN SUPPORT OF <input type="checkbox"/> IN OPPOSITION TO <input type="checkbox"/> FOR INFORMATIONAL PURPOSES			
WITNESS NAME			
INDIVIDUAL:			
WITNESS NAME: JUDITH R SCHROEDER		PHONE NUMBER:	
BUSINESS/ORGANIZATION NAME:		TITLE:	
ADDRESS:			
CITY:		STATE:	ZIP:
EMAIL:	ATTENDANCE: Written	SUBMIT DATE: 3/4/2026 10:19 AM	
THE INFORMATION ON THIS FORM IS PUBLIC RECORD UNDER CHAPTER 610, RSMo.			

Chairman Hovis and members of the committee, thank you for the opportunity to testify in support of HB 2095.

This bill addresses a limited but important issue within the Public School Retirement System (PSRS) and the Public Education Employee Retirement System (PEERS). Under current law, retirees receive cost-of-living adjustments, but those increases are capped once they reach 80 percent of their original retirement benefit. When that cap is reached, benefits stop adjusting permanently, regardless of inflation.

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This proposal strikes a careful balance between fiscal responsibility and fairness to retirees who dedicated their careers to Missouri's public schools and communities.



MISSOURI HOUSE OF REPRESENTATIVES
WITNESS APPEARANCE FORM

BILL NUMBER: HB 2095		DATE: 3/4/2026	
COMMITTEE: Pensions			
TESTIFYING: <input checked="" type="checkbox"/> IN SUPPORT OF <input type="checkbox"/> IN OPPOSITION TO <input type="checkbox"/> FOR INFORMATIONAL PURPOSES			
WITNESS NAME			
INDIVIDUAL:			
WITNESS NAME: KAREN L MILLER		PHONE NUMBER:	
BUSINESS/ORGANIZATION NAME:		TITLE:	
ADDRESS:			
CITY:		STATE:	ZIP:
EMAIL:	ATTENDANCE: Written	SUBMIT DATE: 3/4/2026 9:47 AM	

THE INFORMATION ON THIS FORM IS PUBLIC RECORD UNDER CHAPTER 610, RSMo.

COLA Cap Adjustment for PSRS and PEERS Retirees

Chairman Hovis and members of the committee, thank you for the opportunity to testify in support of HB 2095.

COLA Cap Adjustment for PSRS and PEERS Retirees

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COLA Cap Adjustment for PSRS and PEERS Retirees

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This proposal strikes a careful balance between fiscal responsibility and fairness to retirees who dedicated their careers to Missouri's public schools and communities.

I am 75, in good health and I plan to live a lot longer. My COLA sits at 73%

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MISSOURI HOUSE OF REPRESENTATIVES
WITNESS APPEARANCE FORM

BILL NUMBER: HB 2095		DATE: 3/4/2026	
COMMITTEE: Pensions			
TESTIFYING: <input checked="" type="checkbox"/> IN SUPPORT OF <input type="checkbox"/> IN OPPOSITION TO <input type="checkbox"/> FOR INFORMATIONAL PURPOSES			
WITNESS NAME			
INDIVIDUAL:			
WITNESS NAME: KATHRYN WELLS		PHONE NUMBER:	
BUSINESS/ORGANIZATION NAME:		TITLE:	
ADDRESS:			
CITY:		STATE:	ZIP:
EMAIL:	ATTENDANCE: Written	SUBMIT DATE: 3/4/2026 12:10 PM	
THE INFORMATION ON THIS FORM IS PUBLIC RECORD UNDER CHAPTER 610, RSMo.			

COLA Cap Adjustment for PSRS and PEERS Retirees

Chairman Hovis and members of the committee, thank you for the opportunity to testify in support of HB 2095. As a retired educator this is of utmost importance to me.

This bill addresses a limited but important issue within the Public School Retirement System (PSRS) and the Public Education Employee Retirement System (PEERS). Under current law, retirees receive cost-of-living adjustments, but those increases are capped once they reach 80 percent of their original retirement benefit. When that cap is reached, benefits stop adjusting permanently, regardless of inflation.

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Thank you for your time.



MISSOURI HOUSE OF REPRESENTATIVES
WITNESS APPEARANCE FORM

BILL NUMBER: HB 2095		DATE: 3/4/2026	
COMMITTEE: Pensions			
TESTIFYING: <input checked="" type="checkbox"/> IN SUPPORT OF <input type="checkbox"/> IN OPPOSITION TO <input type="checkbox"/> FOR INFORMATIONAL PURPOSES			
WITNESS NAME			
INDIVIDUAL:			
WITNESS NAME: KIMBERLY JOAN LITZAU		PHONE NUMBER:	
BUSINESS/ORGANIZATION NAME:		TITLE:	
ADDRESS:			
CITY:		STATE:	ZIP:
EMAIL:	ATTENDANCE: Written	SUBMIT DATE: 3/4/2026 1:39 PM	
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I am recently retired and am already concerned about the COLA amounts not being able to meet my needs as I reach my older years. My parents are 93 and 95 and are on a fixed income. I see how they struggle and I am hopeful that I will not have the same worries. Please vote for HB209 to help us insure that as we age we will be able to afford to live in the great state of Missouri!



MISSOURI HOUSE OF REPRESENTATIVES
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COMMITTEE: Pensions			
TESTIFYING: <input checked="" type="checkbox"/> IN SUPPORT OF <input type="checkbox"/> IN OPPOSITION TO <input type="checkbox"/> FOR INFORMATIONAL PURPOSES			
WITNESS NAME			
INDIVIDUAL:			
WITNESS NAME: LAUREL PRATER		PHONE NUMBER:	
BUSINESS/ORGANIZATION NAME:		TITLE:	
ADDRESS:			
CITY:		STATE:	ZIP:
EMAIL:	ATTENDANCE: Written	SUBMIT DATE: 3/6/2026 1:52 PM	
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Please vote in favor of HB 2095



MISSOURI HOUSE OF REPRESENTATIVES
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COMMITTEE: Pensions			
TESTIFYING: <input checked="" type="checkbox"/> IN SUPPORT OF <input type="checkbox"/> IN OPPOSITION TO <input type="checkbox"/> FOR INFORMATIONAL PURPOSES			
WITNESS NAME			
INDIVIDUAL:			
WITNESS NAME: LAURIE FAIRCHILD		PHONE NUMBER:	
BUSINESS/ORGANIZATION NAME:		TITLE:	
ADDRESS:			
CITY:		STATE:	ZIP:
EMAIL:	ATTENDANCE: Written	SUBMIT DATE: 3/4/2026 10:19 AM	
THE INFORMATION ON THIS FORM IS PUBLIC RECORD UNDER CHAPTER 610, RSMo.			

Cola Cap Adjustment for PSRS and PEERS Retirees

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MISSOURI HOUSE OF REPRESENTATIVES
WITNESS APPEARANCE FORM

BILL NUMBER: HB 2095		DATE: 3/4/2026	
COMMITTEE: Pensions			
TESTIFYING: <input checked="" type="checkbox"/> IN SUPPORT OF <input type="checkbox"/> IN OPPOSITION TO <input type="checkbox"/> FOR INFORMATIONAL PURPOSES			
WITNESS NAME			
INDIVIDUAL:			
WITNESS NAME: LINDA SINGLETON		PHONE NUMBER:	
BUSINESS/ORGANIZATION NAME:		TITLE:	
ADDRESS:			
CITY:		STATE:	ZIP:
EMAIL:	ATTENDANCE: Written	SUBMIT DATE: 3/4/2026 10:49 AM	
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This bill would improve financial stability and security of retirees so their purchasing power won't be diminished as inflation increases.



MISSOURI HOUSE OF REPRESENTATIVES
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COMMITTEE: Pensions			
TESTIFYING: <input checked="" type="checkbox"/> IN SUPPORT OF <input type="checkbox"/> IN OPPOSITION TO <input type="checkbox"/> FOR INFORMATIONAL PURPOSES			
WITNESS NAME			
INDIVIDUAL:			
WITNESS NAME: LISA WOHLSCHLAEGER		PHONE NUMBER:	
BUSINESS/ORGANIZATION NAME:		TITLE:	
ADDRESS:			
CITY:		STATE:	ZIP:
EMAIL:	ATTENDANCE: Written		SUBMIT DATE: 3/4/2026 12:10 PM
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COMMITTEE: Pensions			
TESTIFYING: <input checked="" type="checkbox"/> IN SUPPORT OF <input type="checkbox"/> IN OPPOSITION TO <input type="checkbox"/> FOR INFORMATIONAL PURPOSES			
WITNESS NAME			
INDIVIDUAL:			
WITNESS NAME: LORA KELLY LACINA		PHONE NUMBER:	
BUSINESS/ORGANIZATION NAME:		TITLE:	
ADDRESS:			
CITY:		STATE:	ZIP:
EMAIL:	ATTENDANCE: Written	SUBMIT DATE: 3/6/2026 10:16 AM	
THE INFORMATION ON THIS FORM IS PUBLIC RECORD UNDER CHAPTER 610, RSMo.			

After we dedicated our lives to teaching, we need your support, please. COLA Cap Adjustment for PSRS and PEERS Retirees

Chairman Hovis and members of the committee, thank you for the opportunity to testify in support of HB 2095.

This bill addresses a limited but important issue within the Public School Retirement System (PSRS) and the Public Education Employee Retirement System (PEERS). Under current law, retirees receive cost-of-living adjustments, but those increases are capped once they reach 80 percent of their original retirement benefit. When that cap is reached, benefits stop adjusting permanently, regardless of inflation.

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WITNESS APPEARANCE FORM

BILL NUMBER: HB 2095		DATE: 3/4/2026	
COMMITTEE: Pensions			
TESTIFYING: <input checked="" type="checkbox"/> IN SUPPORT OF <input type="checkbox"/> IN OPPOSITION TO <input type="checkbox"/> FOR INFORMATIONAL PURPOSES			
WITNESS NAME			
INDIVIDUAL:			
WITNESS NAME: MARCIA BLISS		PHONE NUMBER:	
BUSINESS/ORGANIZATION NAME:		TITLE:	
ADDRESS:			
CITY:		STATE:	ZIP:
EMAIL:	ATTENDANCE: Written	SUBMIT DATE: 3/4/2026 9:58 AM	

THE INFORMATION ON THIS FORM IS PUBLIC RECORD UNDER CHAPTER 610, RSMo.

COLA Cap Adjustment for PSRS and PEERS Retirees

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MISSOURI HOUSE OF REPRESENTATIVES
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BILL NUMBER: HB 2095		DATE: 3/4/2026
COMMITTEE: Pensions		
TESTIFYING: <input checked="" type="checkbox"/> IN SUPPORT OF <input type="checkbox"/> IN OPPOSITION TO <input type="checkbox"/> FOR INFORMATIONAL PURPOSES		
WITNESS NAME		
REGISTERED LOBBYIST:		
WITNESS NAME: MARIA WALDEN		PHONE NUMBER: 573-301-9658
REPRESENTING: MO RETIRED TEACHERS ASSOC		TITLE:
ADDRESS:		
CITY:		STATE: MO
EMAIL:		ZIP:
ATTENDANCE:		SUBMIT DATE: 3/4/2026 12:00 AM
THE INFORMATION ON THIS FORM IS PUBLIC RECORD UNDER CHAPTER 610, RSMo.		



MISSOURI HOUSE OF REPRESENTATIVES
WITNESS APPEARANCE FORM

BILL NUMBER: HB 2095		DATE: 3/4/2026	
COMMITTEE: Pensions			
TESTIFYING: <input checked="" type="checkbox"/> IN SUPPORT OF <input type="checkbox"/> IN OPPOSITION TO <input type="checkbox"/> FOR INFORMATIONAL PURPOSES			
WITNESS NAME			
INDIVIDUAL:			
WITNESS NAME: MARK B MUNDELL		PHONE NUMBER:	
BUSINESS/ORGANIZATION NAME:		TITLE:	
ADDRESS:			
CITY:		STATE:	ZIP:
EMAIL:	ATTENDANCE: Written	SUBMIT DATE: 3/6/2026 11:32 AM	

THE INFORMATION ON THIS FORM IS PUBLIC RECORD UNDER CHAPTER 610, RSMo.

Chairman Hovis and members of the committee, thank you for the opportunity to testify in support of HB 2095.

I have experience with the debt cap from my Dad and other educators older than myself.

I watched my dad reach the cap - he was out of options. The only saving grace was mom died about 10 years prior to hm capping out, so, his expenses were less. Also, my dad had everything paid off, had NOT HAD ANY DEBT for over 20 years. We should all learn from him on managing debt - that is an entire other story - he was amazing.

However, That is not always the case with the senior population. I am only 63 and I have already seen the cost of living far exceed the increases via PSRS. Insurance and Utilities are of particular concern - they far out pace the COLA. Please consider the proposal as it only adds to the pension, above the cap, in years the PSRS does exceptionally well on returns.

Under current law, retirees receive cost-of-living adjustments, but those increases are capped once they reach 80 percent of their original retirement benefit. When that cap is reached, benefits stop adjusting permanently, regardless of inflation.

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This approach will provide limited relief to retirees who have already reached the cap.

For many retirees, reaching the cap occurs after decades in retirement, often at an age when inflation has significantly eroded purchasing power. HB 2095 provides a modest and responsible way to help address that challenge while maintaining the long-term sustainability of the system.

This proposal strikes a careful balance between fiscal responsibility and fairness to retirees who dedicated their careers to Missouri's public schools and communities.

Thank you for your attention to this matter.

Mark Mundell

201 NW 180th ST
Smithville, MO 64089
Clay County, MO
816-359-0175
mundell787@gmail.com



MISSOURI HOUSE OF REPRESENTATIVES
WITNESS APPEARANCE FORM

BILL NUMBER: HB 2095		DATE: 3/4/2026
COMMITTEE: Pensions		
TESTIFYING: <input checked="" type="checkbox"/> IN SUPPORT OF <input type="checkbox"/> IN OPPOSITION TO <input type="checkbox"/> FOR INFORMATIONAL PURPOSES		
WITNESS NAME		
INDIVIDUAL:		
WITNESS NAME: MARVIN HAHN		PHONE NUMBER:
BUSINESS/ORGANIZATION NAME:		TITLE:
ADDRESS:		
CITY:		STATE: ZIP:
EMAIL:	ATTENDANCE: Written	SUBMIT DATE: 3/4/2026 11:30 AM

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With the recent rapid increases in the cost of living, this bill is badly needed.



MISSOURI HOUSE OF REPRESENTATIVES
WITNESS APPEARANCE FORM

BILL NUMBER: HB 2095		DATE: 3/4/2026	
COMMITTEE: Pensions			
TESTIFYING: <input checked="" type="checkbox"/> IN SUPPORT OF <input type="checkbox"/> IN OPPOSITION TO <input type="checkbox"/> FOR INFORMATIONAL PURPOSES			
WITNESS NAME			
INDIVIDUAL:			
WITNESS NAME: MARY SEIBERT		PHONE NUMBER:	
BUSINESS/ORGANIZATION NAME:		TITLE:	
ADDRESS:			
CITY:		STATE:	ZIP:
EMAIL:	ATTENDANCE: Written	SUBMIT DATE: 3/4/2026 2:29 PM	
THE INFORMATION ON THIS FORM IS PUBLIC RECORD UNDER CHAPTER 610, RSMo.			



MISSOURI HOUSE OF REPRESENTATIVES
WITNESS APPEARANCE FORM

BILL NUMBER: HB 2095		DATE: 3/4/2026	
COMMITTEE: Pensions			
TESTIFYING: <input checked="" type="checkbox"/> IN SUPPORT OF <input type="checkbox"/> IN OPPOSITION TO <input type="checkbox"/> FOR INFORMATIONAL PURPOSES			
WITNESS NAME			
INDIVIDUAL:			
WITNESS NAME: MARY T MAEL		PHONE NUMBER:	
BUSINESS/ORGANIZATION NAME:		TITLE:	
ADDRESS:			
CITY:		STATE:	ZIP:
EMAIL:	ATTENDANCE: Written	SUBMIT DATE: 3/4/2026 11:08 AM	
THE INFORMATION ON THIS FORM IS PUBLIC RECORD UNDER CHAPTER 610, RSMo.			



MISSOURI HOUSE OF REPRESENTATIVES
WITNESS APPEARANCE FORM

BILL NUMBER: HB 2095		DATE: 3/4/2026	
COMMITTEE: Pensions			
TESTIFYING: <input checked="" type="checkbox"/> IN SUPPORT OF <input type="checkbox"/> IN OPPOSITION TO <input type="checkbox"/> FOR INFORMATIONAL PURPOSES			
WITNESS NAME			
INDIVIDUAL:			
WITNESS NAME: MELISSA COOPER		PHONE NUMBER:	
BUSINESS/ORGANIZATION NAME:		TITLE:	
ADDRESS:			
CITY:		STATE:	ZIP:
EMAIL:	ATTENDANCE: Written	SUBMIT DATE: 3/6/2026 11:30 PM	
THE INFORMATION ON THIS FORM IS PUBLIC RECORD UNDER CHAPTER 610, RSMo.			

Chairman Hovis and members of the committee, thank you for the opportunity to testify in support of HB 2095.

This bill addresses a limited but important issue within the Public School Retirement System (PSRS) and the Public Education Employee Retirement System (PEERS). Under current law, retirees receive cost-of-living adjustments, but those increases are capped once they reach 80 percent of their original retirement benefit. When that cap is reached, benefits stop adjusting permanently, regardless of inflation.

HB 2095 does not remove the cap and does not change the current COLA structure. Instead, it allows a one-time, non-cumulative 2 percent adjustment in years when system investment returns exceed the assumed rate of return by at least two percent. If that threshold is not met, no adjustment would occur.

This approach ensures that any additional adjustment happens only when the system performs exceptionally well, protecting the financial stability of the retirement systems while providing limited relief to retirees who have already reached the cap.

For many retirees, reaching the cap occurs after decades in retirement, often at an age when inflation has significantly eroded purchasing power. HB 2095 provides a modest and responsible way to help address that challenge while maintaining the long-term sustainability of the system.

This proposal strikes a careful balance between fiscal responsibility and fairness to retirees who dedicated their careers to Missouri's public schools and communities.



MISSOURI HOUSE OF REPRESENTATIVES
WITNESS APPEARANCE FORM

BILL NUMBER: HB 2095		DATE: 3/4/2026	
COMMITTEE: Pensions			
TESTIFYING: <input checked="" type="checkbox"/> IN SUPPORT OF <input type="checkbox"/> IN OPPOSITION TO <input type="checkbox"/> FOR INFORMATIONAL PURPOSES			
WITNESS NAME			
INDIVIDUAL:			
WITNESS NAME: MERRILL G SAGASER		PHONE NUMBER:	
BUSINESS/ORGANIZATION NAME:		TITLE:	
ADDRESS:			
CITY:		STATE:	ZIP:
EMAIL:	ATTENDANCE: Written	SUBMIT DATE: 3/7/2026 11:10 AM	
THE INFORMATION ON THIS FORM IS PUBLIC RECORD UNDER CHAPTER 610, RSMo.			

Please support this legislation to increase the COLA cap! As a current teacher retiree I can attest to the need for the passing of this bill due to the pressing need to just keep my head above water because of the increases in expenses across the board.



MISSOURI HOUSE OF REPRESENTATIVES
WITNESS APPEARANCE FORM

BILL NUMBER: HB 2095		DATE: 3/4/2026	
COMMITTEE: Pensions			
TESTIFYING: <input checked="" type="checkbox"/> IN SUPPORT OF <input type="checkbox"/> IN OPPOSITION TO <input type="checkbox"/> FOR INFORMATIONAL PURPOSES			
WITNESS NAME			
INDIVIDUAL:			
WITNESS NAME: MICHELLE LARSON		PHONE NUMBER:	
BUSINESS/ORGANIZATION NAME:		TITLE:	
ADDRESS:			
CITY:		STATE:	ZIP:
EMAIL:	ATTENDANCE: Written	SUBMIT DATE: 3/5/2026 4:05 PM	
THE INFORMATION ON THIS FORM IS PUBLIC RECORD UNDER CHAPTER 610, RSMo.			

I am in support of HB 2095. Once a PSRS and PEERS retirees reach the 80% Cola allowance they can no longer receive an increase in benefits, With the cost of living increasing many retirees will have to do without essential needs. Please take care of our retirees.



MISSOURI HOUSE OF REPRESENTATIVES
WITNESS APPEARANCE FORM

BILL NUMBER: HB 2095		DATE: 3/4/2026	
COMMITTEE: Pensions			
TESTIFYING: <input checked="" type="checkbox"/> IN SUPPORT OF <input type="checkbox"/> IN OPPOSITION TO <input type="checkbox"/> FOR INFORMATIONAL PURPOSES			
WITNESS NAME			
INDIVIDUAL:			
WITNESS NAME: MILDRED BARBARA SWALINA		PHONE NUMBER:	
BUSINESS/ORGANIZATION NAME:		TITLE:	
ADDRESS:			
CITY:		STATE:	ZIP:
EMAIL:	ATTENDANCE: Written	SUBMIT DATE: 3/4/2026 10:09 AM	
THE INFORMATION ON THIS FORM IS PUBLIC RECORD UNDER CHAPTER 610, RSMo.			

COLA Cap Adjustment for PSRS and PEERS Retirees

Chairman Hovis and members of the committee, thank you for the opportunity to testify in support of HB 2095.

This bill addresses a limited but important issue within the Public School Retirement System (PSRS) and the Public Education Employee Retirement System (PEERS). Under current law, retirees receive cost-of-living adjustments, but those increases are capped once they reach 80 percent of their original retirement benefit. When that cap is reached, benefits stop adjusting permanently, regardless of inflation.

HB 2095 does not remove the cap and does not change the current COLA structure. Instead, it allows a one-time, non-cumulative 2 percent adjustment in years when system investment returns exceed the assumed rate of return by at least two percent. If that threshold is not met, no adjustment would occur.

This approach ensures that any additional adjustment happens only when the system performs exceptionally well, protecting the financial stability of the retirement systems while providing limited relief to retirees who have already reached the cap.

For many retirees, reaching the cap occurs after decades in retirement, often at an age when inflation has significantly eroded purchasing power. HB 2095 provides a modest and responsible way to help address that challenge while maintaining the long-term sustainability of the system.

This proposal strikes a careful balance between fiscal responsibility and fairness to retirees who

dedicated their careers to Missouri's public schools and communities.



MISSOURI HOUSE OF REPRESENTATIVES
WITNESS APPEARANCE FORM

BILL NUMBER: HB 2095		DATE: 3/4/2026	
COMMITTEE: Pensions			
TESTIFYING: <input checked="" type="checkbox"/> IN SUPPORT OF <input type="checkbox"/> IN OPPOSITION TO <input type="checkbox"/> FOR INFORMATIONAL PURPOSES			
WITNESS NAME			
INDIVIDUAL:			
WITNESS NAME: MRS CINDY LEE SANDER		PHONE NUMBER:	
BUSINESS/ORGANIZATION NAME:		TITLE:	
ADDRESS:			
CITY:		STATE:	ZIP:
EMAIL:	ATTENDANCE: Written	SUBMIT DATE: 3/5/2026 3:54 PM	
THE INFORMATION ON THIS FORM IS PUBLIC RECORD UNDER CHAPTER 610, RSMo.			

COLA Cap Adjustment for PSRS and PEERS Retirees

Chairman Hovis and members of the committee, thank you for the opportunity to testify in support of HB 2095.

This bill addresses a limited but important issue within the Public School Retirement System (PSRS) and the Public Education Employee Retirement System (PEERS). Under current law, retirees receive cost-of-living adjustments, but those increases are capped once they reach 80 percent of their original retirement benefit. When that cap is reached, benefits stop adjusting permanently, regardless of inflation.

HB 2095 does not remove the cap and does not change the current COLA structure. Instead, it allows a one-time, non-cumulative 2 percent adjustment in years when system investment returns exceed the assumed rate of return by at least two percent. If that threshold is not met, no adjustment would occur.

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For many retirees, reaching the cap occurs after decades in retirement, often at an age when inflation has significantly eroded purchasing power. HB 2095 provides a modest and responsible way to help address that challenge while maintaining the long-term sustainability of the system.

This proposal strikes a careful balance between fiscal responsibility and fairness to retirees who

dedicated their careers to Missouri's public schools and communities.



MISSOURI HOUSE OF REPRESENTATIVES
WITNESS APPEARANCE FORM

BILL NUMBER: HB 2095		DATE: 3/4/2026	
COMMITTEE: Pensions			
TESTIFYING: <input checked="" type="checkbox"/> IN SUPPORT OF <input type="checkbox"/> IN OPPOSITION TO <input type="checkbox"/> FOR INFORMATIONAL PURPOSES			
WITNESS NAME			
INDIVIDUAL:			
WITNESS NAME: MS. SUSAN HOLLAND		PHONE NUMBER:	
BUSINESS/ORGANIZATION NAME:		TITLE:	
ADDRESS:			
CITY:		STATE:	ZIP:
EMAIL:	ATTENDANCE: Written	SUBMIT DATE: 3/4/2026 2:06 PM	
THE INFORMATION ON THIS FORM IS PUBLIC RECORD UNDER CHAPTER 610, RSMo.			

COLA Cap Adjustment for PSRS and PEERS Retirees

Chairman Hovis and members of the committee, thank you for the opportunity to testify in support of HB 2095.

This bill addresses a limited but important issue within the Public School Retirement System (PSRS) and the Public Education Employee Retirement System (PEERS). Under current law, retirees receive cost-of-living adjustments, but those increases are capped once they reach 80 percent of their original retirement benefit. When that cap is reached, benefits stop adjusting permanently, regardless of inflation.

HB 2095 does not remove the cap and does not change the current COLA structure. Instead, it allows a one-time, non-cumulative 2 percent adjustment in years when system investment returns exceed the assumed rate of return by at least two percent. If that threshold is not met, no adjustment would occur.

This approach ensures that any additional adjustment happens only when the system performs exceptionally well, protecting the financial stability of the retirement systems while providing limited relief to retirees who have already reached the cap.

For many retirees, reaching the cap occurs after decades in retirement, often at an age when inflation has significantly eroded purchasing power. HB 2095 provides a modest and responsible way to help address that challenge while maintaining the long-term sustainability of the system.

This proposal strikes the right balance between fiscal responsibility and supporting retirees. By allowing gradual, well-structured adjustments to the COLA cap, we protect retired educators, preserve the financial health of the

system, and ensure retirement benefits keep pace with economic realities.

This proposal strikes a careful balance between fiscal responsibility and fairness to retirees who dedicated their careers to Missouri's public schools and communities.



MISSOURI HOUSE OF REPRESENTATIVES
WITNESS APPEARANCE FORM

BILL NUMBER: HB 2095		DATE: 3/4/2026	
COMMITTEE: Pensions			
TESTIFYING: <input checked="" type="checkbox"/> IN SUPPORT OF <input type="checkbox"/> IN OPPOSITION TO <input type="checkbox"/> FOR INFORMATIONAL PURPOSES			
WITNESS NAME			
INDIVIDUAL:			
WITNESS NAME: NEDRA JEFFRESS		PHONE NUMBER:	
BUSINESS/ORGANIZATION NAME:		TITLE:	
ADDRESS:			
CITY:		STATE:	ZIP:
EMAIL:	ATTENDANCE: Written	SUBMIT DATE: 3/4/2026 9:52 AM	

THE INFORMATION ON THIS FORM IS PUBLIC RECORD UNDER CHAPTER 610, RSMo.

Chairman Hovis and members of the committee, thank you for the opportunity to testify in support of HB 2095.

This bill addresses a limited but important issue within the Public School Retirement System (PSRS) and the Public Education Employee Retirement System (PEERS). Under current law, retirees receive cost-of-living adjustments, but those increases are capped once they reach 80 percent of their original retirement benefit. When that cap is reached, benefits stop adjusting permanently, regardless of inflation.

HB 2095 does not remove the cap and does not change the current COLA structure. Instead, it allows a one-time, non-cumulative 2 percent adjustment in years when system investment returns exceed the assumed rate of return by at least two percent. If that threshold is not met, no adjustment would occur.

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For many retirees, reaching the cap occurs after decades in retirement, often at an age when inflation has significantly eroded purchasing power. HB 2095 provides a modest and responsible way to help address that challenge while maintaining the long-term sustainability of the system.

This proposal strikes a careful balance between fiscal responsibility and fairness to retirees who dedicated their careers to Missouri's public schools and communities.



MISSOURI HOUSE OF REPRESENTATIVES
WITNESS APPEARANCE FORM

BILL NUMBER: HB 2095		DATE: 3/4/2026	
COMMITTEE: Pensions			
TESTIFYING: <input checked="" type="checkbox"/> IN SUPPORT OF <input type="checkbox"/> IN OPPOSITION TO <input type="checkbox"/> FOR INFORMATIONAL PURPOSES			
WITNESS NAME			
INDIVIDUAL:			
WITNESS NAME: PAMELA C. MILLER		PHONE NUMBER:	
BUSINESS/ORGANIZATION NAME:		TITLE:	
ADDRESS:			
CITY:		STATE:	ZIP:
EMAIL:	ATTENDANCE: Written	SUBMIT DATE: 3/4/2026 11:39 AM	
THE INFORMATION ON THIS FORM IS PUBLIC RECORD UNDER CHAPTER 610, RSMo.			



MISSOURI HOUSE OF REPRESENTATIVES
WITNESS APPEARANCE FORM

BILL NUMBER: HB 2095		DATE: 3/4/2026
COMMITTEE: Pensions		
TESTIFYING: <input checked="" type="checkbox"/> IN SUPPORT OF <input type="checkbox"/> IN OPPOSITION TO <input type="checkbox"/> FOR INFORMATIONAL PURPOSES		
WITNESS NAME		
INDIVIDUAL:		
WITNESS NAME: PAMELA EARNEST		PHONE NUMBER:
BUSINESS/ORGANIZATION NAME:		TITLE:
ADDRESS:		
CITY:		STATE: ZIP:
EMAIL:	ATTENDANCE: Written	SUBMIT DATE: 3/4/2026 4:25 PM

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Cost of living continues to rise exponentially! Consideration is critical to keep retirement funds in line with the cost of living!



MISSOURI HOUSE OF REPRESENTATIVES
WITNESS APPEARANCE FORM

BILL NUMBER: HB 2095		DATE: 3/4/2026	
COMMITTEE: Pensions			
TESTIFYING: <input checked="" type="checkbox"/> IN SUPPORT OF <input type="checkbox"/> IN OPPOSITION TO <input type="checkbox"/> FOR INFORMATIONAL PURPOSES			
WITNESS NAME			
INDIVIDUAL:			
WITNESS NAME: PAMELA FUHR		PHONE NUMBER:	
BUSINESS/ORGANIZATION NAME:		TITLE:	
ADDRESS:			
CITY:		STATE:	ZIP:
EMAIL:	ATTENDANCE: Written		SUBMIT DATE: 3/4/2026 12:48 PM
THE INFORMATION ON THIS FORM IS PUBLIC RECORD UNDER CHAPTER 610, RSMo.			



MISSOURI HOUSE OF REPRESENTATIVES
WITNESS APPEARANCE FORM

BILL NUMBER: HB 2095		DATE: 3/4/2026
COMMITTEE: Pensions		
TESTIFYING: <input checked="" type="checkbox"/> IN SUPPORT OF <input type="checkbox"/> IN OPPOSITION TO <input type="checkbox"/> FOR INFORMATIONAL PURPOSES		
WITNESS NAME		
INDIVIDUAL:		
WITNESS NAME: PAULETTE FELDMANN		PHONE NUMBER:
BUSINESS/ORGANIZATION NAME:		TITLE:
ADDRESS:		
CITY:		STATE: ZIP:
EMAIL:	ATTENDANCE: Written	SUBMIT DATE: 3/4/2026 4:47 PM
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I am in support of House Bill 2095. Seems a reasonable solution to the cap on pensions for retired School personnel.



MISSOURI HOUSE OF REPRESENTATIVES
WITNESS APPEARANCE FORM

BILL NUMBER: HB 2095		DATE: 3/4/2026
COMMITTEE: Pensions		
TESTIFYING: <input checked="" type="checkbox"/> IN SUPPORT OF <input type="checkbox"/> IN OPPOSITION TO <input type="checkbox"/> FOR INFORMATIONAL PURPOSES		
WITNESS NAME		
INDIVIDUAL:		
WITNESS NAME: PHILLIS DUDA		PHONE NUMBER:
BUSINESS/ORGANIZATION NAME:		TITLE:
ADDRESS:		
CITY:		STATE: ZIP:
EMAIL:	ATTENDANCE: Written	SUBMIT DATE: 3/4/2026 2:05 PM
THE INFORMATION ON THIS FORM IS PUBLIC RECORD UNDER CHAPTER 610, RSMo.		

Please vote to pass HB 2095. It would be so encouraging to receive an increase in our pitiful pension that's actually greater than a COLA. As teachers we were required to have a Master's Degree so our salaries would not be frozen; all the while we were expected to prepare our students to excel academically. We've invested much time with minimal salary & accolades. The passage of HB 2095 would be an amazing once in a lifetime bonus! Thank you for your support for MRTA.



MISSOURI HOUSE OF REPRESENTATIVES
WITNESS APPEARANCE FORM

BILL NUMBER: HB 2095		DATE: 3/4/2026
COMMITTEE: Pensions		
TESTIFYING: <input checked="" type="checkbox"/> IN SUPPORT OF <input type="checkbox"/> IN OPPOSITION TO <input type="checkbox"/> FOR INFORMATIONAL PURPOSES		
WITNESS NAME		
INDIVIDUAL:		
WITNESS NAME: RANDY MCCLAIN		PHONE NUMBER:
BUSINESS/ORGANIZATION NAME:		TITLE:
ADDRESS:		
CITY:		STATE: ZIP:
EMAIL:	ATTENDANCE: Written	SUBMIT DATE: 3/4/2026 11:55 AM
THE INFORMATION ON THIS FORM IS PUBLIC RECORD UNDER CHAPTER 610, RSMo.		

HB 2095 Matters to Retirees

- Some PSRS and PEERS retirees have reached the 80% lifetime COLA cap, meaning their benefits no longer adjust for inflation.
 - Many retirees only reach this cap after nearly 30 years in retirement, often when they are in their late 80s and unable to return to work.
 - HB 2095 allows a limited, non-cumulative 2% COLA in years when system investments exceed expectations by 2%.
 - If the investment threshold is not met, no adjustment occurs, protecting the financial stability of the system.
 - The bill provides modest relief while maintaining the long-term health of PSRS/PEERS.
- A personal example is a good friend of mine in his 80's and will likely live many more years was recently moved to a care facility. It is costing him nearly \$9,000 per month. Obviously, as we get older life doesn't become less expensive, in fact quite the opposite. This COLA adjustment is desperately needed. Thank you, Randy McClain



MISSOURI HOUSE OF REPRESENTATIVES
WITNESS APPEARANCE FORM

BILL NUMBER: HB 2095		DATE: 3/4/2026
COMMITTEE: Pensions		
TESTIFYING: <input checked="" type="checkbox"/> IN SUPPORT OF <input type="checkbox"/> IN OPPOSITION TO <input type="checkbox"/> FOR INFORMATIONAL PURPOSES		
WITNESS NAME		
INDIVIDUAL:		
WITNESS NAME: RITA GRELE		PHONE NUMBER:
BUSINESS/ORGANIZATION NAME:		TITLE:
ADDRESS:		
CITY:		STATE: ZIP:
EMAIL:	ATTENDANCE: Written	SUBMIT DATE: 3/4/2026 2:31 PM
THE INFORMATION ON THIS FORM IS PUBLIC RECORD UNDER CHAPTER 610, RSMo.		

**Please PEERS and MRTA Pensions count on Cola.
Please support funding these boils.
Thank you!**



MISSOURI HOUSE OF REPRESENTATIVES
WITNESS APPEARANCE FORM

BILL NUMBER: HB 2095		DATE: 3/4/2026	
COMMITTEE: Pensions			
TESTIFYING: <input checked="" type="checkbox"/> IN SUPPORT OF <input type="checkbox"/> IN OPPOSITION TO <input type="checkbox"/> FOR INFORMATIONAL PURPOSES			
WITNESS NAME			
INDIVIDUAL:			
WITNESS NAME: SHARON SCHLEINAT		PHONE NUMBER:	
BUSINESS/ORGANIZATION NAME:		TITLE:	
ADDRESS:			
CITY:		STATE:	ZIP:
EMAIL:	ATTENDANCE: Written		SUBMIT DATE: 3/4/2026 9:37 AM
THE INFORMATION ON THIS FORM IS PUBLIC RECORD UNDER CHAPTER 610, RSMo.			



MISSOURI HOUSE OF REPRESENTATIVES
WITNESS APPEARANCE FORM

BILL NUMBER: HB 2095		DATE: 3/4/2026	
COMMITTEE: Pensions			
TESTIFYING: <input checked="" type="checkbox"/> IN SUPPORT OF <input type="checkbox"/> IN OPPOSITION TO <input type="checkbox"/> FOR INFORMATIONAL PURPOSES			
WITNESS NAME			
INDIVIDUAL:			
WITNESS NAME: SHARON THOMPSON		PHONE NUMBER:	
BUSINESS/ORGANIZATION NAME:		TITLE:	
ADDRESS:			
CITY:		STATE:	ZIP:
EMAIL:	ATTENDANCE: Written	SUBMIT DATE: 3/5/2026 12:27 PM	
THE INFORMATION ON THIS FORM IS PUBLIC RECORD UNDER CHAPTER 610, RSMo.			

With rising costs in housing, healthcare, and everyday expenses, retired educators should not be penalized for living longer. This bill provides a way to gradually and prudently adjust the COLA cap, ensuring retirees can keep up with inflation while maintaining the long-term health of the system.



MISSOURI HOUSE OF REPRESENTATIVES
WITNESS APPEARANCE FORM

BILL NUMBER: HB 2095		DATE: 3/4/2026
COMMITTEE: Pensions		
TESTIFYING: <input checked="" type="checkbox"/> IN SUPPORT OF <input type="checkbox"/> IN OPPOSITION TO <input type="checkbox"/> FOR INFORMATIONAL PURPOSES		
WITNESS NAME		
INDIVIDUAL:		
WITNESS NAME: STEPHANIE SHEIL		PHONE NUMBER:
BUSINESS/ORGANIZATION NAME:		TITLE:
ADDRESS:		
CITY:		STATE: ZIP:
EMAIL:	ATTENDANCE: Written	SUBMIT DATE: 3/4/2026 10:06 AM
THE INFORMATION ON THIS FORM IS PUBLIC RECORD UNDER CHAPTER 610, RSMo.		

There is a commercial where a lady is looking at her bills and states (These bills are CRAZY) This a daily occurrence in my house. The small increase in cola each year does not even come close to matching the increase in costs. And to think homelessness is being increasingly legislated as illegal. Social Security is telling us (Well, suicide is one option) For this we served in the civil arena.



MISSOURI HOUSE OF REPRESENTATIVES
WITNESS APPEARANCE FORM

BILL NUMBER: HB 2095		DATE: 3/4/2026	
COMMITTEE: Pensions			
TESTIFYING: <input checked="" type="checkbox"/> IN SUPPORT OF <input type="checkbox"/> IN OPPOSITION TO <input type="checkbox"/> FOR INFORMATIONAL PURPOSES			
WITNESS NAME			
INDIVIDUAL:			
WITNESS NAME: STEPHEN MEYER		PHONE NUMBER:	
BUSINESS/ORGANIZATION NAME:		TITLE:	
ADDRESS:			
CITY:		STATE:	ZIP:
EMAIL:	ATTENDANCE: Written	SUBMIT DATE: 3/4/2026 11:20 AM	
THE INFORMATION ON THIS FORM IS PUBLIC RECORD UNDER CHAPTER 610, RSMo.			

Chairman Hovis and members of the committee, thank you for the opportunity to testify in support of HB 2095.

This bill addresses a limited but important issue within the Public School Retirement System (PSRS) and the Public Education Employee Retirement System (PEERS). Under current law, retirees receive cost-of-living adjustments, but those increases are capped once they reach 80 percent of their original retirement benefit. When that cap is reached, benefits stop adjusting permanently, regardless of inflation.

HB 2095 does not remove the cap and does not change the current COLA structure. Instead, it allows a one-time, non-cumulative 2 percent adjustment in years when system investment returns exceed the assumed rate of return by at least two percent. If that threshold is not met, no adjustment would occur.

This approach ensures that any additional adjustment happens only when the system performs exceptionally well, protecting the financial stability of the retirement systems while providing limited relief to retirees who have already reached the cap.

For many retirees, reaching the cap occurs after decades in retirement, often at an age when inflation has significantly eroded purchasing power. HB 2095 provides a modest and responsible way to help address that challenge while maintaining the long-term sustainability of the system.

This proposal strikes a careful balance between fiscal responsibility and fairness to retirees who dedicated their careers to Missouri's public schools and communities.



MISSOURI HOUSE OF REPRESENTATIVES
WITNESS APPEARANCE FORM

BILL NUMBER: HB 2095		DATE: 3/4/2026	
COMMITTEE: Pensions			
TESTIFYING: <input checked="" type="checkbox"/> IN SUPPORT OF <input type="checkbox"/> IN OPPOSITION TO <input type="checkbox"/> FOR INFORMATIONAL PURPOSES			
WITNESS NAME			
INDIVIDUAL:			
WITNESS NAME: TERESA TALENT		PHONE NUMBER:	
BUSINESS/ORGANIZATION NAME:		TITLE:	
ADDRESS:			
CITY:		STATE:	ZIP:
EMAIL:	ATTENDANCE: Written	SUBMIT DATE: 3/4/2026 2:16 PM	
THE INFORMATION ON THIS FORM IS PUBLIC RECORD UNDER CHAPTER 610, RSMo.			

Chairman Hovis and members of the committee, thank you for the opportunity to testify in support of HB 2095.

This bill addresses a limited but important issue within the Public School Retirement System (PSRS) and the Public Education Employee Retirement System (PEERS). Under current law, retirees receive cost-of-living adjustments, but those increases are capped once they reach 80 percent of their original retirement benefit. When that cap is reached, benefits stop adjusting permanently, regardless of inflation.

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For many retirees, reaching the cap occurs after decades in retirement, often at an age when inflation has significantly eroded purchasing power. HB 2095 provides a modest and responsible way to help address that challenge while maintaining the long-term sustainability of the system.

This proposal strikes a careful balance between fiscal responsibility and fairness to retirees who dedicated their careers to Missouri's public schools and communities.



MISSOURI HOUSE OF REPRESENTATIVES
WITNESS APPEARANCE FORM

BILL NUMBER: HB 2095		DATE: 3/4/2026	
COMMITTEE: Pensions			
TESTIFYING: <input checked="" type="checkbox"/> IN SUPPORT OF <input type="checkbox"/> IN OPPOSITION TO <input type="checkbox"/> FOR INFORMATIONAL PURPOSES			
WITNESS NAME			
INDIVIDUAL:			
WITNESS NAME: TERRY WINTON		PHONE NUMBER:	
BUSINESS/ORGANIZATION NAME:		TITLE:	
ADDRESS:			
CITY:		STATE:	ZIP:
EMAIL:	ATTENDANCE: Written	SUBMIT DATE: 3/4/2026 1:09 PM	
THE INFORMATION ON THIS FORM IS PUBLIC RECORD UNDER CHAPTER 610, RSMo.			

Chairman Hovis and members of the committee, thank you for the opportunity to testify in support of HB 2095.

This bill addresses a limited but important issue within the Public School Retirement System (PSRS) and the Public Education Employee Retirement System (PEERS). Under current law, retirees receive cost-of-living adjustments, but those increases are capped once they reach 80 percent of their original retirement benefit. When that cap is reached, benefits stop adjusting permanently, regardless of inflation.

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This proposal strikes a careful balance between fiscal responsibility and fairness to retirees who dedicated their careers to Missouri's public schools and communities.



MISSOURI HOUSE OF REPRESENTATIVES
WITNESS APPEARANCE FORM

BILL NUMBER: HB 2095		DATE: 3/4/2026	
COMMITTEE: Pensions			
TESTIFYING: <input checked="" type="checkbox"/> IN SUPPORT OF <input type="checkbox"/> IN OPPOSITION TO <input type="checkbox"/> FOR INFORMATIONAL PURPOSES			
WITNESS NAME			
INDIVIDUAL:			
WITNESS NAME: TREVA A SMITH		PHONE NUMBER:	
BUSINESS/ORGANIZATION NAME:		TITLE:	
ADDRESS:			
CITY:		STATE:	ZIP:
EMAIL:	ATTENDANCE: Written	SUBMIT DATE: 3/4/2026 3:29 PM	
THE INFORMATION ON THIS FORM IS PUBLIC RECORD UNDER CHAPTER 610, RSMo.			

I see rural retired teachers in their golden years who struggle to make ends meet. As a retired teacher, I still pour into my community as a volunteer with my time, my resources, and when possible with funds. Please support those of us who returned so much of our pay to make sure kids ate, had supplies, and experienced learning that others take for granted. We are still here.



MISSOURI HOUSE OF REPRESENTATIVES
WITNESS APPEARANCE FORM

BILL NUMBER: HB 2095		DATE: 3/4/2026	
COMMITTEE: Pensions			
TESTIFYING: <input checked="" type="checkbox"/> IN SUPPORT OF <input type="checkbox"/> IN OPPOSITION TO <input type="checkbox"/> FOR INFORMATIONAL PURPOSES			
WITNESS NAME			
INDIVIDUAL:			
WITNESS NAME: WILLIAM SHALLEY		PHONE NUMBER:	
BUSINESS/ORGANIZATION NAME:		TITLE:	
ADDRESS:			
CITY:		STATE:	ZIP:
EMAIL:	ATTENDANCE: Written	SUBMIT DATE: 3/4/2026 12:38 PM	
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This needs to be done to support our older retirees who haven't the 80 max on COLA and then purchasing power erode when they are most vulnerable.



MISSOURI HOUSE OF REPRESENTATIVES
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COMMITTEE: Pensions		
TESTIFYING: <input checked="" type="checkbox"/> IN SUPPORT OF <input type="checkbox"/> IN OPPOSITION TO <input type="checkbox"/> FOR INFORMATIONAL PURPOSES		
WITNESS NAME		
INDIVIDUAL:		
WITNESS NAME: YANCY POORMAN		PHONE NUMBER:
BUSINESS/ORGANIZATION NAME:		TITLE:
ADDRESS:		
CITY:		STATE: ZIP:
EMAIL:	ATTENDANCE: Written	SUBMIT DATE: 3/4/2026 12:01 PM

THE INFORMATION ON THIS FORM IS PUBLIC RECORD UNDER CHAPTER 610, RSMo.
A reasonable position of retirement funds management for public education retirees.

Please support 2095.



MISSOURI HOUSE OF REPRESENTATIVES
WITNESS APPEARANCE FORM

BILL NUMBER: HB 2095		DATE: 3/4/2026	
COMMITTEE: Pensions			
TESTIFYING: <input type="checkbox"/> IN SUPPORT OF <input checked="" type="checkbox"/> IN OPPOSITION TO <input type="checkbox"/> FOR INFORMATIONAL PURPOSES			
WITNESS NAME			
INDIVIDUAL:			
WITNESS NAME: BARBARA S BAUMSTARK		PHONE NUMBER:	
BUSINESS/ORGANIZATION NAME:		TITLE:	
ADDRESS:			
CITY:		STATE:	ZIP:
EMAIL:	ATTENDANCE: Written	SUBMIT DATE: 3/4/2026 5:05 PM	
THE INFORMATION ON THIS FORM IS PUBLIC RECORD UNDER CHAPTER 610, RSMo.			

The Cola that teachers' receive is greatly appreciated and needed. The problem is that it is capped at 80%.. This is again punishing teachers and not allowing them to have their retirement keep up with the cost of living.

Please vote to be certain that teachers receive an uncapped a cost of living as others getting pensions. Thanks so much for your attention.



MISSOURI HOUSE OF REPRESENTATIVES
WITNESS APPEARANCE FORM

BILL NUMBER: HB 2095		DATE: 3/4/2026
COMMITTEE: Pensions		
TESTIFYING: <input type="checkbox"/> IN SUPPORT OF <input checked="" type="checkbox"/> IN OPPOSITION TO <input type="checkbox"/> FOR INFORMATIONAL PURPOSES		
WITNESS NAME		
INDIVIDUAL:		
WITNESS NAME: DONALD A STIEFERMAN		PHONE NUMBER:
BUSINESS/ORGANIZATION NAME:		TITLE:
ADDRESS:		
CITY:		STATE: ZIP:
EMAIL:	ATTENDANCE: Written	SUBMIT DATE: 3/4/2026 11:20 AM

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I have maxed out of cost of living increases and this is my primary income since ss is almost nothing (180.00) per month



MISSOURI HOUSE OF REPRESENTATIVES
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COMMITTEE: Pensions			
TESTIFYING: <input type="checkbox"/> IN SUPPORT OF <input checked="" type="checkbox"/> IN OPPOSITION TO <input type="checkbox"/> FOR INFORMATIONAL PURPOSES			
WITNESS NAME			
INDIVIDUAL:			
WITNESS NAME: SARAH BERRY		PHONE NUMBER:	
BUSINESS/ORGANIZATION NAME:		TITLE:	
ADDRESS:			
CITY:		STATE:	ZIP:
EMAIL:	ATTENDANCE: Written	SUBMIT DATE: 3/4/2026 8:51 AM	

THE INFORMATION ON THIS FORM IS PUBLIC RECORD UNDER CHAPTER 610, RSMo.

HB 2095 does not reform retirement policy. It quietly shifts financial risk from the retirement system onto retired educators.

Cost-of-living adjustments exist for one reason: to prevent inflation from eroding retirement income. HB 2095 disconnects that protection from inflation entirely and instead ties it to whether system investments outperform an internal benchmark adopted by the board.

- Inflation could rise.**
- Food prices could rise.**
- Medical costs could rise.**

And under HB 2095 retirees who have reached the statutory cap could still receive no adjustment at all simply because investment returns did not exceed a board-selected target.

**That is not a cost-of-living adjustment.
 That is a market-contingent benefit.**

The bill also creates a two-tier system among retirees. Some retirees will continue receiving compounding adjustments, while those who reach the cap receive only temporary, non-cumulative increases that disappear the following year. Two retirees facing the same inflation could be treated entirely differently.

The committee should also understand that HB 2095 places a critical benefit trigger behind the phrase “investment return rate adopted by the board.” That benchmark is not set in statute. It is an internal assumption that can change, and under this bill it becomes outcome-determinative for whether retirees receive inflation protection.

Public pension modifications are frequently examined under contract-impairment analysis, including United States Trust Co. v. New Jersey, 431 U.S. 1 (1977) and Energy Reserves Group v. Kansas Power & Light, 459 U.S. 400 (1983). HB 2095 introduces a new conditional structure affecting retirement expectations. That alone should give this committee pause.

Missouri’s retired educators did not spend their careers serving this state so their protection against inflation could later be made conditional on market performance.

HB 2095 replaces a predictable retirement protection with a discretionary, market-triggered mechanism.

For that reason, I respectfully urge the committee to vote Do Not Pass.



MISSOURI HOUSE OF REPRESENTATIVES
WITNESS APPEARANCE FORM

BILL NUMBER: HB 2095		DATE: 3/4/2026	
COMMITTEE: Pensions			
TESTIFYING: <input type="checkbox"/> IN SUPPORT OF <input type="checkbox"/> IN OPPOSITION TO <input checked="" type="checkbox"/> FOR INFORMATIONAL PURPOSES			
WITNESS NAME			
BUSINESS/ORGANIZATION:			
WITNESS NAME: MIKE MOOREFIELD		PHONE NUMBER: 573-638-1084	
BUSINESS/ORGANIZATION NAME: PSRS/PEERS		TITLE: CHIEF COUNSEL	
ADDRESS: 3210 W. TRUMAN BLVD			
CITY: JEFFERSON CITY		STATE: MO	ZIP: 65102
EMAIL:	ATTENDANCE:	SUBMIT DATE: 3/4/2026 12:00 AM	
THE INFORMATION ON THIS FORM IS PUBLIC RECORD UNDER CHAPTER 610, RSMo.			